

BOYD ANNOUNCES STIMULUS BONDS FOR GULF COUNTY ECONOMIC DEVELOPMENT PROJECTS

WASHINGTON, D.C. – U.S. Congressman Allen Boyd (D-North Florida) today announced that Gulf County is scheduled to receive two federal bonds totaling \$306,000 to help finance economic development projects, such as public infrastructure improvements, job training, and construction projects, in the community. Gulf County is eligible to receive a Recovery Zone Economic Development Bond of \$122,000 to help finance economic development projects in the area, as well as a Recovery Zone Facility Bond of \$184,000 to help private businesses finance infrastructure needs and create local jobs.

“I am pleased that these Recovery Zone Bonds will help Gulf County obtain much-needed financing for a number of important construction projects in the community at a lower, more affordable interest rate,” said Congressman Allen Boyd. “In addition to improving the local infrastructure, these stimulus funds will bring new jobs and increased economic development opportunities to North Florida.”

This federal funding is part of a total investment of \$25 billion for Recovery Zone Bonds that was included under the American Recovery and Reinvestment Act.